

Risk Management Agreement

Endorsement applicable to all Sections of the Certificate.

We agree that subject to:

- 1) Compliance with any risk improvement requirements following **Our** risk management review of **Your** business.
- 2) An incurred loss ratio of less than X % (Incurred loss ratio is the total of all paid and outstanding claims reserves / total paid premiums).
- 3) Renewal of this certificate for the 2018/19 period.
- 4) Declared wageroll for the 2017/18 year submitted to us.

We will allow a rebate of X% from the 2017/18 fully adjusted premium.

Amend where appropriate for correct % and period.